

Porto Montenegro – a superyacht marina and resort -- was launched by Peter Munk, a Toronto-born entrepreneur who made his fortune in gold. One of Munk's associates in the Porto Montenegro project was Oleg Deripaska, the Russian aluminum magnate (famous among other things for hiring Paul Manafort as a political consultant). Munk's consortium obtained generous tax exemptions allowing the port to offer berthing and fueling services to yachts at half the prices charged at other Mediterranean ports. Munk's group built a luxury marina large enough to accommodate some of the world's largest yachts, among them superyachts owned by Russian oligarchs such as Deripaska and Roman Abramovich.

Pictured here is Munk's yacht, the Golden Eagle (140.26 feet long).

